



# Austin Police Retirement System

## MINUTES REGULAR MONTHLY BOARD MEETING Wednesday, December 15th, 2021

Location: Kendall Thomas, Chesley Wood Building, 2520 South IH-35, Suite 100

### Board Members Present

Keith Harrison, Chair  
Sheldon Askew, Vice Chair  
Michael Cowden  
Thomas Hugonnett  
Nicholas (Nick) Moore  
Christopher Salacki  
Belinda Weaver  
Chesley Wood  
Carl Zimmerman

### Consultants Present

Chuck Campbell  
Alyca Garrison  
Mark Harkrider

### Staff Present

Pattie Featherston  
Tyler Link  
Stephanie Willie  
John Poth  
Michelle Ruland  
Deborah Esparza

### Board Members Absent

Diana Thomas  
Kathie Tovo

#### I. Call to Order and Roll Call

Chair Keith Harrison called the meeting to order at 11:36 a.m. and roll call was taken.

#### II. Public Comment

No public comments.

#### III. Consent Agenda

- A. Minutes of the Regular Board Meeting held on November 17, 2021
- B. Approval of Membership Transactions for November 2021
- C. CONFIDENTIAL MATERIAL
  1. New Retired Members
  2. Forward DROP Activity
  3. PROP Disbursements
  4. Service Credit Purchases
  5. Retiree Survivor & Death Benefit Payments
- D. Treasury Report for October 2021

**Motion made by Thomas Hugonnett to approve the consent agenda**

**items. Motion seconded by Michael Cowden. Motion passed.**

- IV. Annual Determination of Interest Rate on Vested Member Contributions

**Motion made by Nicholas Moore to approve zero payment of interest on vested member contributions for Fiscal Year 2021. Motion seconded by Belinda Weaver. Motion passed.**

- V. Certification of the 2021 Board of Trustees Election Results

**Motion was made by Sheldon Askew to adopt the 2021 election results. Motion was seconded by Michael Cowden. Motion passed.**

- VI. Report of the Disability Committee (Discussion and Possible Action)
- A. Annual Board Review of an Application for Continuing Disability Retirement: Applicant A
  - B. Annual Board Review of an Application for Continuing Disability Retirement: Applicant B

**Motion was made by Chesley Wood to postpone the decision on continuing disability benefits for Applicant A until the February board meeting at the applicant's 2 ½ year review. Motion was seconded by Sheldon Askew. Motion passed.**

**Motion was made by Chesley Wood to approve the continuation of disability benefits for Applicant B and to have Applicant B's annual review conducted by the Executive Director. Motion was seconded by Christopher Salacki. Motion passed.**

- VII. Consideration of the 2022 System Budgets
- A. Building
  - B. Administrative and Investments

**Motion was made by Tom Hugonnett to approve the 2022 Building Budget as presented with an amended amount of \$9,200 for the line item "Intercom System – Main Door Entry Access". Motion seconded by Nicholas Moore. Motion passed.**

**Motion was made by Michael Cowden to adopt the 2022 Administrative and Investment Budget as presented. Motion seconded by Nicholas Moore. Motion passed.**

- VIII. Executive Director Report

Executive Director Pattie Featherston provided no additional report.

IX. Chair Keith Harrison adjourned the meeting at 12:26 p.m.



---

**Keith Harrison**  
**Chair, Board of Trustees**